What should I already know?

- recognise and use symbols for pounds (£) and pence (p)
- count and compare different amounts of money (£ and p separately).
- find different combinations of coins that equal the same amounts of money.
- Solve simple problems in a practical context involving addition and subtraction of money of the same unit including giving change.

Key Vocabulary and definitions

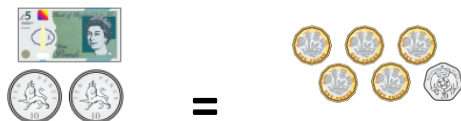|	
Pence	The plural of penny used to refer to the value or sum of money.
Pound	£1 is equal to 100p
Cost/price	How much something is worth.
Amount	What a coin/note or a number of coins/notes are worth.
Value	The amount of goods or services money can buy.
Change	The amount of money you get back when you have bought something.
Combination	When amounts are added together.
Convert	Change from pounds to pence or pence to pounds using £1 = 100p.

Key Knowledge

Count money (pounds and pence):

£10 + £5 + 50p + 5p = £15 and 55p

Compare different amounts using <,> or =:

£5 and 20p   =   £5 and 20p

Convert between pounds and pence:
(Using 100p = £1)

£5 and 50p
500p and 50p = 550p

171p
100p and 71p = £1 and 71p

Add money:

+

£3 and 30p + £2 and 10p = £5 and 40p

Include adjusting amounts £1 and 25p + £1 and 99p.
Use bar model and practical contexts with word problems.

Subtract money:

£5 and 60p - £2 and 20p = £3 and 40p

Show in bar model and use practical contexts with word problems.

Finding change:

£1 and 60p

Eva pays for an ice cream with £5. How much change does she get?

40p, CHOCOLATE 30p, £1 and 20p

Adam buys a sandwich and a banana and pays with £10. How much change does he get?